

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/14/2019

Heather M Sabooni

President of the Board - Original Signature Required

5-14-2019

Date

Lisa A. Luzzi

Secretary of the Board - Original Signature Required

5-14-2019

Date

Lynn Melillo

Chief School Administrator - Original Signature Required

5-14-2019

Date

Sharee McGibboney

Contact Person

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance for future initiatives and 'rainy day' set aside
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance for increases in health insurance and pension costs

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	132,143
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,005,310
0840 Assigned Fund Balance	66,697
0850 Unassigned Fund Balance	62,302
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,134,309</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	20,907,689
7000 Revenue from State Sources	25,746
8000 Revenue from Federal Sources	
9000 Other Financing Sources	1,200,000
Total Estimated Revenues And Other Financing Sources	<u>\$22,133,435</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$27,267,744</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6500 Earnings on Investments	23,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	100,000
6940 Tuition from Patrons	20,776,689
6990 Refunds and Other Miscellaneous Revenue	8,000
REVENUE FROM LOCAL SOURCES	\$20,907,689
REVENUE FROM STATE SOURCES	
7505 Ready to Learn Block Grant	25,746
REVENUE FROM STATE SOURCES	\$25,746
OTHER FINANCING SOURCES	
9200 Proceeds from Extended-Term Financing	1,200,000
OTHER FINANCING SOURCES	\$1,200,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	22,133,435

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,636,946
1200 Special Programs - Elementary / Secondary	1,847,716
1400 Other Instructional Programs - Elementary / Secondary	175,606
Total Instruction	\$9,660,268
2000 Support Services	
2100 Support Services - Students	1,323,479
2200 Support Services - Instructional Staff	2,066,943
2300 Support Services - Administration	3,132,168
2400 Support Services - Pupil Health	257,370
2500 Support Services - Business	817,974
2600 Operation and Maintenance of Plant Services	1,248,168
2800 Support Services - Central	1,312,635
Total Support Services	\$10,158,737
3000 Operation of Non-Instructional Services	
3200 Student Activities	166,099
Total Operation of Non-Instructional Services	\$166,099
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	2,895,077
Total Facilities Acquisition, Construction and Improvement Services	\$2,895,077
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	948,331
Total Other Expenditures and Financing Uses	\$948,331
Total Estimated Expenditures and Other Financing Uses	\$23,828,512

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,115,376
200 Personnel Services - Employee Benefits	2,641,524
300 Purchased Professional and Technical Services	40,970
400 Purchased Property Services	7,000
500 Other Purchased Services	316,728
600 Supplies	490,104
800 Other Objects	25,244
Total Regular Programs - Elementary / Secondary	\$7,636,946
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	714,104
200 Personnel Services - Employee Benefits	481,455
300 Purchased Professional and Technical Services	507,257
400 Purchased Property Services	500
500 Other Purchased Services	96,900
600 Supplies	41,500
700 Property	5,000
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$1,847,716
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	17,856
400 Purchased Property Services	51,000
500 Other Purchased Services	40,000
600 Supplies	18,250
800 Other Objects	8,500
Total Other Instructional Programs - Elementary / Secondary	\$175,606
Total Instruction	\$9,660,268
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	738,633
200 Personnel Services - Employee Benefits	564,012
300 Purchased Professional and Technical Services	3,009
400 Purchased Property Services	200
500 Other Purchased Services	9,500
600 Supplies	7,700
800 Other Objects	425
Total Support Services - Students	\$1,323,479
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,094,951
200 Personnel Services - Employee Benefits	743,692
300 Purchased Professional and Technical Services	10,800
500 Other Purchased Services	46,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	167,500
800 Other Objects	4,000
Total Support Services - Instructional Staff	\$2,066,943
2300 Support Services - Administration	
100 Personnel Services - Salaries	807,692
200 Personnel Services - Employee Benefits	502,476
300 Purchased Professional and Technical Services	335,500
400 Purchased Property Services	6,700
500 Other Purchased Services	1,305,100
600 Supplies	120,800
800 Other Objects	53,900
Total Support Services - Administration	\$3,132,168
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	121,842
200 Personnel Services - Employee Benefits	118,283
300 Purchased Professional and Technical Services	5,745
500 Other Purchased Services	3,200
600 Supplies	8,300
Total Support Services - Pupil Health	\$257,370
2500 Support Services - Business	
100 Personnel Services - Salaries	425,993
200 Personnel Services - Employee Benefits	282,981
300 Purchased Professional and Technical Services	46,500
500 Other Purchased Services	15,000
600 Supplies	42,500
800 Other Objects	5,000
Total Support Services - Business	\$817,974
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	158,044
200 Personnel Services - Employee Benefits	115,756
300 Purchased Professional and Technical Services	66,450
400 Purchased Property Services	400,203
500 Other Purchased Services	335,115
600 Supplies	151,600
700 Property	20,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$1,248,168
2800 Support Services - Central	
100 Personnel Services - Salaries	644,937
200 Personnel Services - Employee Benefits	418,798
300 Purchased Professional and Technical Services	26,000
400 Purchased Property Services	500
500 Other Purchased Services	10,900
600 Supplies	173,000
700 Property	35,000

<u>Description</u>	<u>Amount</u>
800 Other Objects	3,500
Total Support Services - Central	\$1,312,635
Total Support Services	\$10,158,737
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	49,200
200 Personnel Services - Employee Benefits	21,743
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	17,000
500 Other Purchased Services	36,000
600 Supplies	16,936
800 Other Objects	24,220
Total Student Activities	\$166,099
Total Operation of Non-Instructional Services	\$166,099
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	2,152,785
700 Property	742,292
Total Facilities Acquisition, Construction and Improvement Services	\$2,895,077
Total Facilities Acquisition, Construction and Improvement Services	\$2,895,077
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	217,285
900 Other Uses of Funds	731,046
Total Debt Service / Other Expenditures and Financing Uses	\$948,331
Total Other Expenditures and Financing Uses	\$948,331
TOTAL EXPENDITURES	\$23,828,512

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	4,052,948	4,052,948
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$4,052,948	\$4,052,948
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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$4,052,948	\$4,052,948
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	3,250,000	4,202,500
0520 Extended-Term Financing Agreements Payable	1,597,240	1,978,911
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$4,847,240	\$6,181,411
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Other Capital Projects Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund**Investment Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund**Pension Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$4,847,240	\$6,181,411
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Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	498,837	510,809
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$498,837	\$510,809
TOTAL INDEBTEDNESS	\$5,346,077	\$6,692,220

Account Description	Amounts
0810 Nonspendable Fund Balance	132,143
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,372,535
0840 Assigned Fund Balance	66,697
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,439,232

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,571,375
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